WAVE OF PRICE CUTTING **WEAKENS STOCK MARKET**

Downward Trend Most Acute in Industrial Department—Losses From 1 to 7 Points.

RAILROAD SHARES STRONG

Consensus of Opinion Is Automobile Manufacturers Will Agree on Lower Figures for Products. Boston Trouble Local.

BY BROADAN WALL.

NPW YORK, Sept. 27.—Price cutting and the announcement that at least three Boston banking institutions had invoked the ninety-day clause relative to savings deposits, unsettled the stock market today and resulted in a renewal of the downward movement in the general list. Weakness was most acute in the industrial department, where the losses ranged from one to seven points. The downward movement was accelerated by reports of cortain industrial companies being in trouble and in need of funds, but these rumors originated for the most part in bearish circles where the wish was father to the thought.

Opening Showed Strength.

At the opening, the general mar-

the thought.

Opening Showed Strength.

At the opening, the general market showed strength, being a continuation of the rally that occurred last Saturday, but turned weak following the first announcement that a Boston trust had posted a notice requiring depositors to give ninety days' notice of withdrawals. As the session progressed, offerings increased. The selling continued up to the close when prices were around the lowest of the day.

Bankers pointed out that the downward movement was not the result of the development of new fundamental weaknesses, but the continued result of previously existing factors which are unfavorable. They added that hot only is the usual fall trade boom absent, but that business solvency continues to decline as evidenced by ingreasing failure. These failures, however, are largely the result of inventory losses rather than a strain accruing from inability to finance a large volume of trade.

Railroad shares were relatively strong and here and there bright spots appeared.

U. S. Rubber stock showed pronounced weakness in the late trading. It was offered in heavy volume qwing to reports that the company contemplates doing some new financing.

Net Loss of Seven Points.

owing to reports that the company contemplates doing some new financing.

Net Loss of Seven Points.

Shortly before the close of the seasion the stock showed a net loss of about seven points for the day and the net distant future cut prices. A conference of leading manufacturers of motor cars was held in Detroit today. Up to the time the market closed no announcement of the decision as to policy was received in Wall Street. The consensus of opinion in the financial district is that the automobile companies will reduce their prices.

Brokers with Boston affiliations stated that the declaration of moratorium on bank deposits by three trust companies did not reflect any weakness in the general banking situation. They said that the trouble was purely local and was an aftermath of the Ponzi bubble.

Steel shares, under leadership of steel common, were heavy. Republic iron and Steel was under leadership of steel common, were heavy. Republic iron and Steel was under pressure throughout the day and at one time showed a loss of about four points. Brokers state that the public is bemist be cut by the manufacturers.

Mexican Petroleum Fluctuates.

Mexican Petroleum Fluctuates.

Mexican Petroleum Pluctuates.

Mexican Petroleum Fluctuates.

Mexican Petroleum Fluct

| high figure and closed it within one- half of the session's low and with a net loss of six and one-half refere | sold lower and prospects only fair. Strictly good steers, 1.100 lbs. |
|--|---|
| net loss of six and one-half points. Some of the largest commission houses report that a substantial | barrierity good steers. 1.00 lbs. 22 23 24 25 25 26 26 26 26 26 26 |
| houses report that a substantial num- | to 1.100 lbs |
| ber of their clientele are switching from the industrials to the ralls. There is also steady buying of the shares of the transcription | Common to medium steers, 500 to 900 bis. |
| There is also steady buying of the | Good to choice cows 71 ft 9 d Medium to "yod cows 65 ft 74 ft 10 10 ft 10 ft 10 10 |
| | Old poor cows |
| taken out of the financial district. | Fat. smooth exen 9 62 10 10 10 Medium to good exen 74 69 9 8 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| MEW YORK BOND | Medium to good oven 74,69 3 8 Common to medium oven 6 77 74 b Fat butcher bulls 8 69 34 Bologna bulls 6446 7 |
| NEW YORK BOND MARKET | Bologna bulls 869 945 Light, common bologna bulls 569 6 Choice fat heifers, 800 to 1,000 |
| Final sales of Liberty and Victory loan | 104 1040 114 |
| Liberty Jan 9056 | to 300 lbs |
| Liberty 2nd 4s | Good corn-fed hors, 160 lbs. |
| Liberty 2nd 444 85.55 | Good corn-fed home, 120 to 174 6 140 140 |
| Liberty 4th 44s | Good corn-fed pigs and shoats 154@ 164 a |
| Victory 34's | tion and when soft and olly. |
| U. S. Is coupon (bid) 1014 | Good Virginia calves 15 @ tr |
| U. S. is, coupon(bid) 1054 | Best Southern calves 12 @ 13 to |
| Panama is, registered | Medium Southern calves 11 60 12 h |
| American Smelting and Refining 5s | Medium lambs |
| Anglo-French 5a | Fat sheep 6 @ 71% to |
| Mantic Coast Line let 4s(bid) 76% | where the same of |
| Hethlehem Steel ref. 6s | Wholesale Quotations on 'Change, for |
| Central Leather 5s 90 | Richmond, Va., Sept. 27, 1970 |
| Chicago, B. and Quincy Joint 4s 965 | Car Lots: WHEAT. |
| Chicago, R. L. and Pac. Ry. ref. 45. | No. 3 red winter, western @ 263 |
| Colorado and Southern ref. 414s 95 | No. 3 red winter. Virginia @ 243 |
| Deminion of Canada 5s (1931). 4s 6614 | Va. bag lots (for seed) 2 65 @ 265 |
| Hinois Central ref. 4s | No. 2 white |
| Kansas City Southern ref. 50 | No. 2 yellow |
| Liggett and Myers & | No. 2 mixed |
| Missouri Pac. gen. 48 | Virginia, No. 2 white @ 133 |
| New York Central deb. 66 | Car Lots: OATS. @ 133 |
| Northern Pacific to(bid) 1014 | No. 3 white |
| Reading gen. 4s | No. 3 mixed |
| St. Louis and San Fran. adj. 68 69 | No. 2 red rustproof (new) @ 50 |
| Southern Hell Tel. 58(bid) 8014 | No. 2 burt (new) |
| Southern Rallway 5s 985 | Winter seed, b. lots (new) 1 25 @ 1 35 |
| Texas and Pacific 1st | No. 2 rye (new) |
| United Kingdom of G. B. and I. 5%; | Virginia bag lots (new) 1 62 (2 1 83 |
| U. S. Steel 5s | No. 1 timothy |
| Wabash 1st(bld) 88 | No. 2 (Imothy |
| Wilson and Co. cv. 68 81 | No. 1 light clover, mixed @ 35 00 |
| NEW YORK, Sept. 27New excited de- | No. 2 clover, mixed @ 26 00 |
| day, prices being awent into new lear | No. 2 clover |
| ground for the season under another ava- | Straw-Compressed @ 16 00 |
| was the biggest in months | Car Lots: MILLFEED. 60 16 00 |
| The news generally continued pronounc- | Bran, spring |
| greatest depression. Tomorrow will be | Bran, winter |
| First prices were unchanged to an | Red Dor |
| First prices were unchanged to 27 points lower. The undertone at New Orleans was weak. During the middle of the morning toolober was around 22.40, or 145 boints net lower, while later outions showed net declines of 165 to 120 points. | CHICAGO GRAIN MARKET |
| October was around 22.40, or 145 points | CHICAGO, Sept. 27.—Houses with export |
| declines of 165 to 120 points. | downturn at the started after a brief |
| Cotton range: Onen. High. Low. Close. October 25.45 25.46 23.85 22.65 December 23.00 23.05 | Medium to smed oxen 20, 20 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| October 25.45 25.46 23.65 23.65 December 23.00 23.05 21.30 21.40 January 22.50 22.50 20.70 20.80 March 22.10 27.23 20.25 | to 2.18. Corn gained 2 to 6% and oats |
| March 22.10 22.20 20.70 20.80 | |

movement: York-Middling, 25,00; exports, 221, tal for season-Receipts, 513,001; exports,

LOCAL PRODUCE MARKET. holesale Quotations by Woodson-Crais. Inc., 1215 East Cary St. Madison 423-J.

Official Range and Sale of Stocks in New York

| Job Advance-lumiey pd. 524 525 256 25 65 65 65 65 65 65 65 65 65 65 65 65 65 | Sales. | Divon. | | Open. | High.La | w. Sales. | ers and Brokers. Stock. | | | High.L |
|--|--------|----------------------------|--------|-------------|----------|--------------|----------------------------|--------------|---|----------|
| 109 Allis-Chalmers, ptd. 54 524 524 525 504 505 50 | 100 | Advance-Rumley | 281 | 284 284 | 281 3 | 9600 | Kansas City Souther | n 221 | 231 221 | 23 t |
| 200 American Cotton Oil. 223 223 223 225 220 22 22 22 22 22 22 22 22 22 22 22 22 | 500 | Advance-Rumley, pld | 624 | 621 621 | 60 | 100 | Kennecott Corp | 244 | 244 234 | 23 |
| 200 American Cotton Oil. 223 223 223 223 220 220 221 220 220 220 220 220 220 220 | 100 | Allia-Chalmers | 34 | 34 32 | 311 | 200 | Lackawanna Steel | 64 | 64 624 | 621 |
| 200 American Cotton Oil. 223 223 223 223 220 220 221 220 220 220 220 220 220 220 | 500 | Amer. Beet Sugar com | 78 | 112 112 | 761 | 71 100 | Loft Co. Inc | COID. 145 | 141 144 | 141 |
| 200 American Cotton Oil. 223 223 223 223 220 220 221 220 220 220 220 220 220 220 | 1900 | American Can | 344 | 344 374 | 324 | 300 | Lorillard Tobacco, co | om 144 | 144 143 | 143 1 |
| 200 American Cotton Oil. 223 223 223 223 220 220 221 220 220 220 220 220 220 220 | 400 | American Can, pfd | 894 | 894 884 | 871 | 300 | Louisville and Nash | ville 1011 | 1011 1011 | 101 1 |
| Am. Hide and head pld. 644 644 59 9 60 7 840 Million and head pld. 644 645 9 9 60 7 8400 Million and head pld. 644 645 9 9 60 7 8 8 8 8 8 8 8 8 8 8 9 8 9 8 9 8 9 8 9 | 200 | Amer. Car and Foundry. | 1321 1 | 321 1318 | 1311 1 | 32 3400 | Maxwell, com | 7 | 7 58 | 51 |
| Am. Hide and head pld. 644 644 59 9 60 7 840 Million and head pld. 644 645 9 9 60 7 8400 Million and head pld. 644 645 9 9 60 7 8 8 8 8 8 8 8 8 8 8 9 8 9 8 9 8 9 8 9 | 200 | American Cotton Oll | 234 | 234 234 | .23 | 1400 | More Marine, com. | 221 | 224 22 | 211 |
| Am. Into and Lea. ptd. 644 644 59 9 60 25 25 25 25 25 25 25 25 25 25 25 25 25 | 1000 | Am. Hide and Lea. com. | 1110 | 114 107 | 104 | 01 46800 | Mexican Petroleum | 194 | 197 187 | 187 1 |
| 3309 American Locomotive 93 94 91 91 91 92 500 Mo. Kan and Texas. 61 7 67 67 68 600 501 501 501 501 501 501 501 501 501 5 | 3100 | Am. Hide and Lea., pfd. | 641 | 641 59 | 59 | 50 9000 | Middle States Oll . | 161 | 164 154 | 152 |
| 3200 Baldwin Loo. 1112 1112 1112 1112 1112 1112 1112 11 | 3500 | Am. International Corp. | 744 | 742 72 | 721 | 722 8400 | Midvale Steel | 381 | | |
| 13200 Baldwin Loco | 5200 | American Locomotive | 934 | 94 919 | 911 | 24700 | | | | |
| 13200 Baldwin Loco | 3100 | American Safety Dazor | 161 | 151 141 | 141 | 1700 | National Anillac | 819 | | |
| 13200 Baldwin Loco | 2100 | American Sugar | 111 1 | 11 1072 | 1074 1 | 8 200 | N. Y. Air Brake | 93 | 93 92 | 93 |
| 13200 Baldwin Loco | 1300 | Am. Sumatra | 871 | 874 861 | 864 | 3000 | New York Central . | 761 | 761 751 | 754 |
| 13200 Baldwin Loco | 300 | Amer. Tel. and Tel. Co | 981 | 981 971 | 971 | 11300 | Norfalls and Wester | 007 | 361 351 | |
| 123200 Baldwin Lock Lock Baldwin Lock | 1100 | American Woolen | 75 | 75 1305 | 1304 1 | 1600 | Northern Pacific | H 994 | 304 305 | 96 |
| 3200 Baldwin Loo. 1112 1112 1112 1112 1112 1112 1112 11 | 400 | Am, Writing Paper, pfd. | 55 | 55 54 | 544 | 2100 | Pennsylvania | 421 | | 411 |
| 13200 Baldwin Loco | 3600 | Anaconda Copper | 534 | 531 51Z | 511 | 6100 | Pierce-Arrow | 35 | 354 334 | |
| 13200 Baldwin Loco | 1500 | Atlantia Con- | 842 | 842 841 | 846 | 1500 | Fressed Sice! Car . | 954 | | 94 |
| 100 Callif. Petroleum 151 162 162 163 17300 St. Louis. San Francisco 30 22 30 31 4700 Canadian Pacific 1201 1211 1191 1191 120 13800 St. Louis. Southwe, com 331 40 381 382 32 32 32 32 32 32 32 32 32 32 32 32 32 | | A. C. L. of Ct (Balle) | ••• | ** *** | 90 | 3 1300 | Pure Oil Co | 39 | 39 38‡ | |
| 100 Callif. Petroleum 151 162 162 163 17300 St. Louis. San Francisco 30 22 30 31 4700 Canadian Pacific 1201 1211 1191 1191 120 13800 St. Louis. Southwe, com 331 40 381 382 32 32 32 32 32 32 32 32 32 32 32 32 32 | 3200 | Baldwin Loco. | 1119 1 | iis iors | 1074 1 | 15700 | Reading | 943 | 944 991 | |
| 100 Calif. Petroleum | 4500 | Baltimore and Ohio | 44 | 449 431 | 439 | 16100 | Republic I. and S | 799 | | |
| 100 Callif. Petroleum 151 162 162 163 17300 St. Louis. San Francisco 30 22 30 31 4700 Canadian Pacific 1201 1211 1191 1191 120 13800 St. Louis. Southwe, com 331 40 381 382 32 32 32 32 32 32 32 32 32 32 32 32 32 | 3900 | Bethlehem Steel, B | 744 | 741 701 | 701 | 704 3500 | Royal Dutch, N. Y. | 89 | 894 .87 | 874 |
| 100 Callif. Petroleum 151 162 162 163 17300 St. Louis. San Francisco 30 22 30 31 4700 Canadian Pacific 1201 1211 1191 1191 120 13800 St. Louis. Southwe, com 331 40 381 382 32 32 32 32 32 32 32 32 32 32 32 32 32 | 400 | Bethichem Steel, 8% pfd. | 1055 1 | 05 105 | 1045 1 | 1400 | | | 100 10 | 101 |
| 4700 Canadian Pacific | 700 | Caddo Oll | 112 | 166 161 | 11 | 41000 | St. Louis San Fran | oluco 20 | 191 181 | 184 |
| 100 Colorado and Southern 341 341 33 33 33 34 | 500 | Calif. Petroleum | 281 | 281 27 | 27 | 7300 | St. Louis-Southw. | com. 38I | 40 381 | 319 |
| 300 Colorado and Southern 341 341 33 332 341 7500 Transcontinental Oil 13 131 12 12 12 12 12 12 | 4700 | Canadian Pacific | 1201 1 | 211 1191 | 1194 1 | 13900 | Sinclair Cons. Oil . | 331 | 331 32 | 32 |
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| 100 | 5300 | Chi., Mil. and St. Paul. | 29 | 351 381 | 128 | 200 | Southern Rallway n | fd . 63 | 63 427 | 311 |
| 100 | 1000 | Chi. R., I. and P., com | 39 £ | 401 39 | 394 | 39790 | Studebaker, com | 591 | 591 554 | 551 |
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| 809 Colorado and Southern. 34; 34; 33; 33; 34; 24 22 23700 Union Pacific . 123; 123; 121; 122 2600 Corn Products, com. 85; 85; 52; 82; 82; 22 28000 United Retail Stores. 70; 71; 68; 69; 700 Conden Oil . 32; 132; 132; 132; 132; 132; 132; 132; | 400 | Colorado Fuel and Iron. | 341 | 344 22 | 334 | 4600 | Texas Pacific | 381 | 397 271 | 491 |
| 1500 Great Northern, pfd. 785 781 78 78 78 78 200 Wabash, pfd. A. 311 311 308 309 Great North Ore Ctfs. 34 34 37 78 78 78 78 78 78 78 78 78 78 78 78 78 | 800 | Colorado and Southern | 341 | 341 334 | 331 | 7500 | Transcontinental Of | 13 | 133 12 | 12 |
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| ilneas fat. etch | 1500 | Goodrich, com | 491 | 504 48 | 471 | 18 3200 | Wabash, com | 117 | 12 114 | 114 |
| ilneas fat. etch | 400 | Great North Ore Core | 785 | 781 78 | 78 7 | 84 200 | Western Union | 311 | 311 301 | 30 |
| incas fat. etch | 100 | Illinois Central | 831 | 891 801 | 331 | 500 | Westinghouse | 471 | 471 821 | 822 |
| incas fat. etch | 400 | Interboro-Cons., com | 4 | 1 23 | 39 | 1 17800 | White Motors | 45 | 45 44 | 1712 |
| incas, fat. etch | 5200 | Inspiration Copper | 451 | 461 451 | 451 | 154 17800 | Wilson and Con | n 121 | 121 119 | iiz |
| uineas, fat, etch | 2500 | Int. Paper, pfd. stamped | 171 | 772 75 | 75 1 | 51 800 | | | | 51 |
| sineas fat, etch | | pro., mamped. | | | 72 1 | 24 | Total sales fo | r day 1 00 | 1 600 591 | 59 |
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| ambs, large, spring, per lb. 12 6 14 cided downward tendency owing to per- price market for refined was wea | tals. | choice, per 1b | | vance of | 2% cents | cents decili | to an ad- sk for C | ubas, cost | und freich | Quotec |
| tendency owing to per in. 12 to 14 was wear | eals, | fair to good, per ib \$ 6 | ii | Cided first | the w | heat marke | t had a de- The m | centrifugal. | | - ering |
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| HOGS. per ib | WE. | per 1b 4 6 | : | clines in | commed | ity values | together with cline | lic for fine | granulated | . The |
| police per ib. It m to The celerity with which of the selling, sugars were said the second | HOOS | per ID 1 d | | tions for | med the | as to fin | ancial condi- crease | n the dem | d to crea | to any |
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| amped | 771 75 75 751 800 Wor |
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| 1 60 6 2 75 | varied from 24 cents decline to |
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| 11 8 11 | Were taken bom which ogerings o |
| 11 0 20 16 6 20 At Value 10 0 | cal change of sentiment. Short on a large scale ensued and the quent seem to prices did not enter the December delivery had kone above the days bottom fixures. But much of a report that ninety-one co-operative commanies out of 1 adopting a holding policy as financially able. |
| 18 212 | |
| 1 50 6 1 60 | a bullish influence on corn, notwilling that but little is raised in tricts affected. Oats were firm will tack of demand weakened provisi- |
| 500 0 100 | Lack of demand weakened provision Leading futures ranged as follow WifeAT— Open. High. Low December 2.71% 2.25 2.15. March 212% 2.20 2.08% CORN— |
| 300 0 100 | March 2124 2.20 2.084 CORN— September 1.21 1.25 1.194 |
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| 10d. . 1 50 0 1 60 | September |
| 15 0 20 11 6 15 olesale). | September 1955 1979 1970 |
| | October 19.50 19.75 19.45 November 19.57 19.85 19.67 January 17.73 17.87 17.60 |
| 2 6 6 1 2 6 8 | September 16.50 16.30 16.33 January 16.50 16.33 |
| : 18 19 | CHICAGO LIVE STOCK MARY CHICAGO, Sept. 27.—Cattle: rece 000; choice steers, steady; good 10 to 25c lower; top. 18.25; bulk g choice, 16.56 21.75; other grades |
| | I Choice. 16.50 ff 17.75; other grades |

RICHMOND LIVE STOCK MARKET. Richmond Union Stock Tards, emarks, Titchmond, Va., Sept. 27, 1979, cattle on market this week. All kinds to lower and prospects only fair, letty good steers, 1100 bbs. slow on good kinds; others 25 to 500 lower; bulk, 8.06 1125.

Hogs: receipts, 20,000; 10 to 250 higher than Saturday's average; closing weak, with part of the advance lost; early top. 17.50; late top. 17.75; bulk light and butchers, 17.06 77.75; bulk, packing sows, 15.75 25 8.16; pigs weak to 350 lower; bulk, desirable kinds unchanged, 16.06 71.650.

Sheep: receipts, 23.000; fat lambs closing matter, 13.00; bulk natives, 12.06 712.50; lates a seady; top weater, 13.50; top native, 25.000; bulk natives, 12.06 712.50; bulk, fat native ewes, 5.00; federa steady.

PRODUCE MARKETS. NEW YORK, Sept. 27.—The market for coffee futures onened at an advance of 3 points to a decime of 7 points, and held fairly steady during the early trading on covering. December sold up to 17.1 and May to \$44, or 1 to 5 points no 17.1 and May to \$44, or 1 to 5 points no 17.1 and there was very little buying poorer, and the amouncement that an importing firm of New York and New Orleans was unable to meet its obligations was followed by scattered selling in the late trading. The offerings were large enough to suggest that the firm had any large number of contracts outstanding here, however, and business continued quiet, May seed off to \$33 and the general

Stocks & Bonds

Eugene R. Jones & Co.

East Main. Madison 7147. "Continuous Quetations."

Davenport & Co.

Securities Bought for Investment or Carried on Conservative Margin.

specialize in well-secured Preferred Stocks.

1113 E. Main Street. Richmond, Va.

A Dollar

Here and there saved and put in bank will mount up

Save those dollars and bring them to us. We'll take good care of them until you need them.

The Union Bank of Richmond

1104 EAST MAIN STREET.

Wright Yukon Allen Oll reminion
Federal
Juffy
Home Half
Livingston
Metropolitan
Mid-West
North American Oil.... Brit-Amn. Tob. Tob. Prod. Exports

WHEAT EXPORTS JUMP

AS COMPARED WITH JULY Over 27,500,000 Bushels Sent Out of Country During August.

(By Associated Press.)

WASHINGTON, Sept. 27.—Wheat exports increased in August over July, the Department of Commerce's monthly detailed statement of exports today showing that 27,569,982 hushels were shipped out of the country last month as compared with 23,839,511 oushels in July.
Flour exports, however, dropped last month, the total for August being 1,106,707 barrels, as against 2,403,822 barrels in July.
Cotton shipped out of the country in August aggregated 146,568 Jales valued at \$28,501,552, compared with 479,057 bales valued at \$28,501,552, compared with 479,057 bales valued at \$81,342,841 in August 1919.
Exports of meat and dairy products during August aggregated \$24,-257,578, against \$85,95,713 for the 8ame month a year ago.
Mineral oils exports in August totaled 248,648,813 gallons, against 181,438,064 in August 1919. [By Associated Press.]

TRADE BALANCE REDUCTION ANTICIPATED FOR MONTHS

Decrease in August Excess of Exports
Due to Adjustment of
Prices.

WASHINGTON, Sept. 27.—The decided reduction in size of the favorable trade balance of the United States, as evidenced in the foreign trade of the country during August, has been expected for months, and in no way reflects an unsound economic condition in the nation, according to a summary of trade conditions tonight by O. P. Hopkins, acting director of the bureau of foreign and domestic commerce.

Several factors have been working to reduce the previous enormous excess of exports, which fell from \$114,000,000 in July to \$65,000,000 in August, Mr. Hopkins said. Foreign countries, as well as America, he continued, have been awaiting a general break in commodity prices, and orders have been withheld. Readjustment of price levels, he added, would undoubtedly mean increases in NEW YORK. Sopt. II.—Cotton goods and cotton yarn markets today were again weakened by the drop in raw cotton. Print cloths sold as low as any time this year. Raw silk as sightly easier, burlaps quiet and wool goods sold slowly.

PREMIUMS

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Irrespective of Its Size

MISCELLANEOUS MARKETS.

SAVANNAH, GA., Sept. 27.—Turpentine, nutet, 1.25; sales, none; receipts. 28; shipments. 26; sales, none; receipts. 28; shipments. 26; sales, 14,651, Rosin, firm; sales, 164; receipts. 1,435; shipments. 1,639; sales, 19,25; sales, 19

PETERSBURG PEANUT MARKET.
Reported by Rodgers, Plummer & Co., Inc.
FARMERS' Stereburg, Va., Sept. 27, 1920.
FARMERS' Stereburg, Va., Sept. 27, 1920.
Market stronger,
Fancy tumbos, 5c per lb. asked; 5k bid.
Frime jumbos, 5the per lb. asked; 5k bid.
Fancy runners, 6th per lb. asked; 5k bid.
Stock in Petersburg virtually exhausted.

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overseas shipments, in quantity if scribed as coffee importers and job- the New York Coffee Exchange must, not in value, as failing prices would bers of New York and New Orleans, therefore, be closed as provided in to meet their mercantile obligations, the by-laws. The announcement was both exports and imports.

UNITED STATES TRADE WITH CHINA SHOWS RAPID GROWTH

Value of Exports From Shanghai Has increased \$15,000,000 in Six Months.

SHANGHAI, Sept. 27.—Indication of how swiftly American trade with China is growing is to be gathered from a semi-annual report of declared exports from Shanghai to America in the first half of this year, issued by the American Consulate here.

Issued by the American Consulate here.

The total value of exports in the six months was \$48,985,858 gold, an increase of \$15,307,057 over the same period last year. Swift charges in values in the past year and the fluctuations of the rate of exchange are shown by the trade in raw silk. In the first six months of 1919 2,389,611 pounds of raw silk, valued at \$11,718,613, were shipped from Shanghai. In the first six-months period this year the quantity of silk shipped dropped to 1,334,613 pounds, but the value mounted to \$14,468,415.

Albumens, laces and embroideries, goat skins, hair nets, peanut oil and pongees and other silks are the principal items of the report.

AUGUST GASOLINE EXPORTS DOUBLED OVER PAST YEAR

Department of Commerce Issues
Foreign Trade Summary Giving
Figures of Exports.

WASHINGTON, Sept. 27.—Exports
of gasoline during August nearly
doubled in quantity and more than
doubled in value, compared with the
same month a year ago, according
to the foreign trade summary issued
today by the Department of Commerce. During the month 58,661,151
gallons of gasoline, valued at \$16,093,269, were shipped out of the
country, as against 29,587,503 gallons,
worth \$7,321,882, in August, 1913.

Coffee Importers Embarrassed.
NEW YORK, Sept. 27.—Members of
the New York Coffee Exchange were
officially notified this afternoon of
the inability of M. Levy's Sons, de-

F. F. V.

Facts, Figures, Verified Auditing, Accounting, Opening and Closing Books. Financial Statements CHARLES F. HUDNALL, 1516 South Meadow Street. Phone Boulevard 3399-J.



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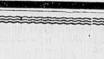
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We also repurchase Marks and Bonds bought from us.

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